



Press Release

FOR IMMEDIATE RELEASE

Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION BOARD
APPOINTS PRESIDENT**

TORONTO, May 6, 2009 – The Board of Uranium Participation Corporation ("Uranium Corp.") is pleased to announce the appointment of Ron Hochstein as President effective immediately. Mr. Hochstein is President and Chief Operating Officer of Denison Mines Corp. which is the parent of Uranium Corp.'s manager, Denison Mines Inc.

About Uranium Participation Corporation

Uranium Participation Corporation is an investment holding company which invests substantially all of its assets in uranium oxide in concentrates (U_3O_8) and uranium hexafluoride (UF_6) (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

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